

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 03 of 2024
Date of Hearing: 10.04.2024
Date of Order: 16.04.2024

Petition for Approval for procurement process of Punjab State Power Corporation Limited for the power to be allocated by Ministry of Power, Govt. of India from 500 MW Teesta VI, 120 MW Rangit IV and 850 MW Ratle Hydroelectric Project owned and operated by NHPC Limited.

In the matter of: Punjab State Power Corporation Limited, The Mall, Patiala, Punjab-147001.

...Petitioner

AND

NHPC Limited, NHPC Office Complex, Sector-33, Faridabad, Haryana-121003.

...Respondent

Commission: Sh. Viswajeet Khanna, Chairperson
 Sh. Paramjeet Singh, Member

PSPCL: Ms. Poorva Saigal, Advocate (through VC)
 Ms. Harmohan Kaur, CE&ARR/TR
 Sh. Harjeet Singh, SE/TR-2
 Sh. Ashok Kumar Yadva, ASE

NHPC: Sh. Sapan Kumar Mishra, Advocate (through VC)

ORDER

The petition was taken up for hearing. The Ld. Counsel appearing for PSPCL submitted that the power from the proposed projects is available on 'first come first serve' basis and in case PSPCL is not allowed to purchase power from the projects, the same may be allocated to some other state. PSPCL has further submitted that the levelized tariff worked out by NHPC for these three projects is lower than the power purchase cost of PSPCL which is Rs. 5.19 per kWh in FY 2022-23. The Commission observes that the expenditure in case of Rangit-IV HEP has already exceeded the original sanctioned cost and Commissioning schedule of Teesta-VI HEP has been revised to December, 2027 due to poor geology in HRT, recent flash floods, impact of COVID, annulment and re-award of Lot-II Civil Works. Further, only 12.16% of the work has been completed in respect of Ratle HEP. There may be a considerable delay in completion of the projects and the tariff may further escalate. PSPCL & NHPC have still not provided the impact of cost over runs on the proposed tariff as directed by the Commission vide order dated 15.03.2024. PSPCL

&NHPC are directed to re-examine the issue and come back again with total anticipated expenditure and estimated cost escalation of all the projects under reference.

The Petition shall be taken up for hearing on 17.07.2024 at 11.30 AM.

Sd/-

(Paramjeet Singh)
Member

Chandigarh
Dated: **16.04.2024**

Sd/-

(Viswajeet Khanna)
Chairperson